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COFRS ACCOUNTING MODEL

TRANSFER RULE 3

Used to transfer dollars from a TABOR nonexempt activity to a TABOR exempt activity thus generating TABOR exempt transfer revenue.

This presentation must be achieved, minimally, each quarter if material.

Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)

Section 20 of Article X of the State Constitution

24-77-101 thru 105 CRA (SB93-74)

23-1-103.5 & 23-1-104 CRS (SB93-136)

23-5-101.5, 23-70-108 thru 112, 23-1-106, 23-3.1-104.5, 2-3-101 thru 103.5 (HB93-1355)

The Higher Education TABOR Guidelines

TABOR GUIDELINES TRANSFER RULE 3

"Transferring dollars from a TABOR nonexempt activity to a TABOR exempt activity generates TABOR exempt transfer revenue."

Example: Transfer funds from an undesignated athletic activity to the loan fund.

COFRS JOURNAL ENTRY CODING

| BankCode | Fund/Agency | APPR | Program | AcctType | BSA/RSC/OBJ | RptngCat | DR | CR |
|----------|-------------|------|---------|----------|-------------|----------|----|----|
|----------|-------------|------|---------|----------|-------------|----------|----|----|

EXPENDITURE ENTRY

| | | | | | | | | | |
|---|---|-----|---------|------------|------|----|-------------------------|-----|-------|
| 1 | Defaulted Bank Code Auxiliary & Self/Funded Nonexempt Fund Appropriated Expenditure Appropriated Other Than Tuition Revenue Nonmandatory Transfers Expenditure OT Exempt DOHE Institution Internal Higher Educ Fund Transfers | N/A | 329/GXX | LBA ASS | 9100 | 22 | ABGC 7800 | N/A | \$500 |
|---|---|-----|---------|------------|------|----|-------------------------|-----|-------|

| | | | | | | | | | |
|---|---|------|---------|-----|-----|----|------|-----------------|-------|
| 2 | Defaulted Bank Code Auxiliary & Self/Funded Nonexempt Fund Not used with Balance Sheet Accounts Not used with Balance Sheet Accounts Asset Operating Cash Business Enterprise/Self-Maintaining Prog | 1001 | 329/GXX | N/A | N/A | 01 | 1100 | 5000 | \$500 |
|---|---|------|---------|-----|-----|----|------|-----------------|-------|

REVENUE ENTRY

| | | | | | | | | | |
|---|--|------|---------|-----|-----|----|------|-----------------|-------|
| 3 | Defaulted Bank Code Student Loan Exempt Fund Not used with Balance Sheet Accounts Not used with Balance Sheet Accounts Asset Operating Cash Institutional Loan Program | 1001 | 340/GXX | N/A | N/A | 01 | 1100 | 5005 | \$500 |
|---|--|------|---------|-----|-----|----|------|-----------------|-------|

| | | | | | | | | | |
|---------|---|-----|---------|-----|------|----|-------------------------|-----|-------|
| 4 4A | Defaulted Bank Code Student Loan Exempt Fund Nonappropriated Revenue Nonmandatory Transfers Revenue OT Exempt DOHE Institution Internal Exempt Higher Educ Fund Transfers | N/A | 340/GXX | NAP | 9100 | 31 | ABGC 9400 | N/A | \$500 |
|---------|---|-----|---------|-----|------|----|-------------------------|-----|-------|